

*Heartland Community Foundation
2008 Annual Report*



*The true meaning of life is to plant trees under
whose shade you do not expect to sit.*

- Nelson Henderson



Benefits of Giving Through the Foundation

FLEXIBILITY AND SIMPLICITY

It's easy to establish a fund in the Foundation. With guidance from the Foundation, individuals, families, companies and charitable organizations can create a fund that is tailored to their specific needs. Donors who wish to establish their own philanthropic fund can avoid the complexity of setting up a private foundation, yet enjoy similar benefits in grant making with a Donor Advised Fund. Fund minimums do apply when creating a new fund. Gifts of any size are welcome additions to an established fund.

RECOGNITION OR ANONYMITY

Most donors create a permanent legacy by setting up a fund in their name or the name of their family. However, the Foundation will also protect the identity of donors who wish to remain anonymous.

THE POWER OF ENDOWMENT

The foundation offers a variety of giving options, both endowed and nonendowed. However, it is the power of the endowed fund that sets community foundations apart. The Foundation offers the opportunity to benefit the community forever. Endowed funds are invested and earnings are used to make grants addressing community concerns. These funds are a permanent source of community capital—helping to meet important community needs both today and in the future.

COST-EFFECTIVE GIVING OPTIONS

There is no cost to set up a fund. With annual board approval, an annual administrative contribution is assessed from each fund. The foundation manages a pooled investment fund under the guidance of the GSCF Finance Committee. By pooling funds, the Foundation is able to provide donors the advantage of diversified investments and economies of scale in investments and fees. Donors who establish funds of \$25,000 or more may request an outside fund manager.

TAX BENEFITS

Our status as a public charity ensures that contributions to the Foundation are tax deductible to the highest extent allowed by the Internal Revenue Code.

RESPONSIBLE LEADERSHIP

A 12-member volunteer board of directors governs the Foundation. Donors can donate to and through the Foundation with confidence because of the affiliation with the Greater Salina Community Foundation. The Greater Salina Community Foundation was one of the first community foundations in the state and even the country to be recognized by the Council on Foundations for meeting stringent national standards. In addition, the Foundation is annually audited by an independent firm. Tax returns and public disclosure of grants provided confidence as to the proper use of Foundation funds.



Founding Donors

The Founding Donors are these individuals, businesses and families who believed in the mission and took the initiative to contribute to the Foundation. The Founding Donors enabled the Foundation to become a reality. Let their generosity be the seed to grow the Foundation into a field of unlimited dreams.

Adams, Brown, Beran & Ball, Chtd.
Auto World
Bank of Hays
Cerv's, LLC
In Memory of Martha Claflin
Jeff & Marla Copper
Dennis & Susan Day
Discount Siding Supply, LP
Emprise Bank
Glassman Corporation
Great Plains Dermatology
Hays Area Chamber of Commerce
Hays Chevrolet
Hays Medical Center
Horizon Appliance & Electronics, LLC
Insurance Planning, Inc.
Lifetime Dental Care, PA
Midwest Energy, Inc.
Patrick & Chardell Parke
Steve & Julie Paul
Verlin & Elaine Pfannenstiel
RDH Electric, Inc.
Rural Telephone/Nex-Tech
Dave & Jodi Schmidt
Robert E. & Patricia A. Schmidt Foundation
United Way of Ellis County
Bob & Nancy Wertenberger



Current Funds

*denotes new fund

Heartland Area Action Fund

Heartland Area Action Fund grants are awarded once a year through a competitive application process. Funding for these grants comes from the generosity of donors who contribute to the Foundation's unrestricted grant fund. Donations of any size are welcome to this fund.

Organization Funds

The Foundation works with nonprofit charitable organizations which are making a difference in our community through direct service to our neighbors. Charitable organizations can establish endowments that provide an income stream to further their charitable work, or that can continue to grow for future needs. Contributions to these funds come from donors and from the organizations themselves.

*Big Brothers & Big Sisters of Ellis County

*Hays Area Children's Center

United Way of Ellis County

Provisional Funds

Provisional funds are established at the discretion of the Foundation for groups or organizations with a specific charitable need, such as a capital campaign that requires a tax-exempt entity through which to raise the money. Provisional funds allows donors to "park" gifts until such time as the campaign either succeeds or fails. Their donation is counted as a part of the campaign goal. In the event the campaign is unsuccessful, the Foundation disburses the provisional fund to other qualified charitable entities requested by the donors.

*Hays Sports Complex Project

Heartland Administrative Fund

A general unrestricted fund that allows the Board of Directors to operate the Foundation. No gift is too small for this fund. At some point, a staff person will be hired to handle the day-to-day operations of the Foundation.



Our Donors

Thanks to the following donors to the Foundation in FY2007-08. Each gift, no matter the size, contributes to our mission of increasing philanthropy and improving the quality of life in the Heartland area.

Adams, Brown, Beran & Ball, Chtd.
Auto World
Bank of Hays
Samuel & Marilyn Braun
In Memory of Martha Claflin
Jeff & Marla Copper
Dennis & Susan Day
Discount Siding Supply, LP
Doerflers', Inc.
Toby & Karen Dougherty
Emprise Bank
Jim Fouts
Glassman Corporation
Great Plains Dermatology
Doug & Rebecca Greer
Hays Area Chamber of Commerce
Hays Area Children's Center, Inc.
Hays Medical Center
Bob & Ellie Herl
Insurance Planning, Inc.
Daron Jamison
Mark & Eva Junk
Jeff & Jana Lowe
Main Street Securities, LLC
Midwest Energy, Inc.
Doug & Stacie Minson
Bob & Diane Muirhead
Patrick & Chardell Parke
Steve & Julie Paul
Russ & Julie Pfannenstiel
Verlin & Elaine Pfannenstiel
Charles & Louise Reese
Rural Telephone/Nex-Tech
Dave & Jodi Schmidt
Robert E. & Patricia A. Schmidt Foundation
United Way of Ellis County
Wal-Mart Store #664
Bob & Nancy Wertenberger

Total Gifts Received since July 1, 2007: \$75,368.56



Our Mission

The mission of the Heartland Community Foundation is to enhance quality of life, both today and in the future, by:

Enabling donors to fulfill their charitable desires

Building a permanent endowment

Facilitating prudent management and care of funds

Meeting needs through grants, awards, and scholarships

Board of Directors

Russ Pfannenstiel, *President*

Bob Muirhead, *Vice President*

Doug Greer, *Secretary*

Susan Day, *Treasurer*

Marilyn Braun

Toby Dougherty

Mike Konz

Doug Minson

Daron Jamison

Charles Reese

Jodi Schmidt

Stacey Seibel

Our Logo Design

Why a rope? Our logo design incorporates our belief that as a community we are stronger than we are as individuals.

"The idea of a rope -- individual fibers braided together to make a stronger whole -- inspired this design. The same principle applies in a community: many individuals and groups working together to do what cannot be done alone. The Community Foundation provides a "rope" for this area, enabling projects and furthering creative ideas that might unravel without community help and support."

– *Pamela Harris, Designer*



Statement of Activities

REVENUES

Gifts & Bequests—Principal	73,466.00
Gifts & Bequests—Income	1,902.56
Dividend Income	218.22
Unrealized Gain on Investments	<u>(2,069.69)</u>
Total Revenues	73,517.09

EXPENSES

Foundation Admin Contribution	150.00
Printing	982.96
Computer & Internet Services	450.00
Postage & Shipping	<u>40.00</u>
Total Expenses	<u>1,622.96</u>
Net Activity	71,894.13

Statement of Financial Position

Year Ended June 30, 2008

ASSETS

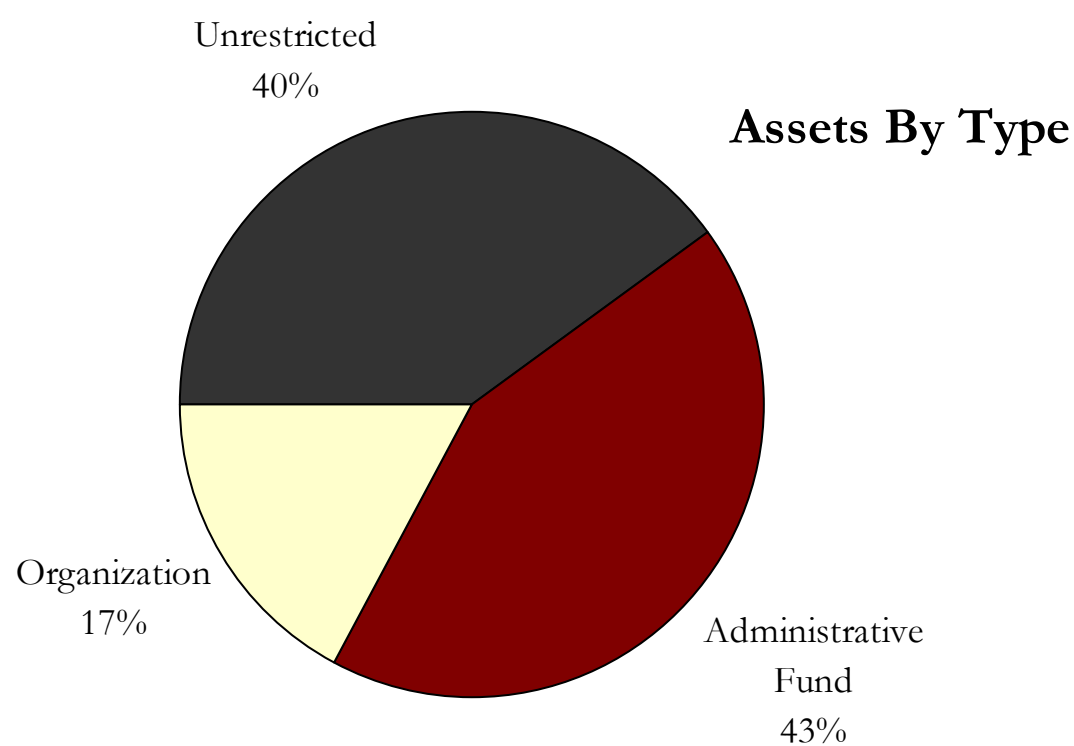
Wachovia CMM	1,229.60
Pooled Investment-Vanguard	<u>70,664.53</u>
Total Assets	71,894.13

LIABILITIES

Accounts Payable	<u>0.00</u>
Total Liabilities	0.00

FUND BALANCES

Fund Balance—Principal	73,466.00
Fund Balance—Income	<u>(1,571.87)</u>
Total Fund Balances	<u>71,894.13</u>
Total Liabilities and Funds	71,894.13





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